

MINUTES OF RDA SPECIAL REGULAR MEETING – MAY 13, 2014

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THE WEST VALLEY CITY REDEVELOPMENT AGENCY MET IN SPECIAL REGULAR SESSION ON TUESDAY, MAY 13, 2014, AT 7:31 P.M., IN THE CITY COUNCIL CHAMBERS, WEST VALLEY CITY HALL, 3600 CONSTITUTION BOULEVARD, WEST VALLEY CITY, UTAH. THE MEETING WAS CALLED TO ORDER BY CHAIRMAN RUSHTON.

THE FOLLOWING MEMBERS WERE PRESENT:

Corey Rushton, Chair
Karen Lang, Vice Chair
Ron Bigelow, Board Member
Steve Buhler, Board Member
Tom Huynh, Board Member
Lars Nordfelt, Board Member
Steve Vincent, Board Member

Wayne Pyle, Chief Executive Officer
Sheri McKendrick, Secretary

STAFF PRESENT:

Nicole Cottle, Assistant City Manager/CED Director
Eric Bunderson, City Attorney
Jim Welch, Finance Director
Layne Morris, CPD Director
John Evans, Fire Chief
Lee Russo, Police Chief
Russell Willardson, Public Works Director
Kevin Astill, Parks and Recreation Director
Sam Johnson, Strategic Communications Director
Jake Arslanian, Public Works Department

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OPENING CEREMONY

Steve Vincent who showed a video entitled, “Take a Seat and Make a Friend, and encouraged everyone to reach out and learn something new about their neighbors previously conducted the Opening Ceremony.

1752

RESOLUTION NO. 14-11, APPROVE AMENDMENT NO. 1 TO THE AGREEMENT FOR THE DEVELOPMENT OF LAND (ADL) BETWEEN WEST VALLEY CITY, THE REDEVELOPMENT AGENCY OF WEST VALLEY CITY, AND COVENTRY III/SATTERFIELD HELM VALLEY FAIR MALL, LLC, TO PROVIDE FOR THE CONTINUED EXPANSION

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AND REMODELING OF THE EXTERIOR AND THE INTERIOR OF THE VALLEY FAIR MALL

Chief Executive Officer, Wayne Pyle, presented proposed Resolution No. 14-11 that would approve Amendment No. 1 to the Agreement for the Development of Land (ADL) between West Valley City, the Redevelopment Agency of West Valley City, and Coventry III/Satterfield Helm Valley Fair Mall, LLC, to provide for the continued expansion and remodeling of the exterior and the interior of the Valley Fair Mall.

He stated an ADL with Coventry III/Satterfield Helm Valley Fair, LLC, had been signed in November of 2011. The agreement governed allocation of \$5,500,000 in bond proceeds to assist in the continued redevelopment of the Valley Fair Mall. To date, \$4,000,000 had been spent on demolition and site preparation for the Miller MegaPlex Theater and interior remodeling of the Mall. He indicated the redevelopment of the east facing portion of the Mall was still in the planning stages and the remaining \$1,000,000 allocated for the project had not been spent. He advised it was proposed the deadline for expenditure of those monies be extended from May 1, 2014, to May 1, 2016, to allow the Mall owners additional time to effectively utilize those funds. He reported the amendment extended the timeframe of the agreement only and did not allocate more funds.

After discussion, Mr. Buhler moved to approve Resolution No. 14-11, a Resolution Approving Amendment No. 1 to the Agreement for the Development of Land between West Valley City, the Redevelopment Agency of West Valley City, and Coventry III/Satterfield Helm Valley Fair Mall, LLC, to Provide for the Continued Expansion and Remodeling of the Exterior and the Interior of the Valley Fair Mall. Mr. Vincent seconded the motion.

A roll call vote was taken:

Mr. Vincent	Yes
Ms. Lang	Yes
Mr. Buhler	Yes
Mr. Huynh	Yes
Mr. Bigelow	Yes
Mr. Nordfelt	Yes
Chairman Rushton	Yes

Unanimous.

THERE BEING NO FURTHER BUSINESS OF THE REDEVELOPMENT AGENCY OF WEST VALLEY CITY, THE SPECIAL REGULAR MEETING OF TUESDAY, MAY 13, 2014, WAS ADJOURNED AT 7:32 P.M., BY CHAIRMAN RUSHTON.

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I hereby certify the foregoing to be a true, accurate and complete record of the proceedings of the Special Regular Meeting of the West Valley City Redevelopment Agency held Tuesday, May 13, 2014.

Sheri McKendrick, MMC
Secretary