

MINUTES OF MUNICIPAL BUILDING AUTHORITY REGULAR MEETING – JUNE 7, 2016

-1-

THE WEST VALLEY CITY MUNICIPAL BUILDING AUTHORITY MET IN REGULAR SESSION ON TUESDAY, JUNE 7, 2016, AT 6:59 P.M. IN THE CITY COUNCIL CHAMBERS, WEST VALLEY CITY HALL, 3600 CONSTITUTION BOULEVARD, WEST VALLEY CITY, UTAH. THE MEETING WAS CALLED TO ORDER BY CHAIRMAN CHRISTENSEN.

THE FOLLOWING MEMBERS WERE PRESENT:

Don Christensen, Chair
Karen Lang, Vice Chair
Ron Bigelow
Steve Buhler
Tom Huynh
Lars Nordfelt
Steve Vincent

STAFF PRESENT:

Paul Isaac, Acting Chief Executive Officer
Nichole Camac, Secretary

Nicole Cottle, Assistant City Manager/CED Director
Eric Bunderson, City Attorney
Lee Russo, Police Chief
John Evans, Fire Chief
Jim Welch, Finance Director
Kevin Astill, Parks and Recreation Director
Sam Johnson, Strategic Communications Director
Layne Morris, CPD Director

APPROVAL OF MINUTES OF REGULAR MEETING HELD MAY 3, 2016 AND SPECIAL REGULAR MEETINGS HELD MAY 10, 2016 AND MAY 17, 2016

The Board read and considered Minutes of the Regular Meeting held May 3, 2016 and Special Regular Meetings held May 10, 2016 and May 17, 2016. There were no changes, corrections or deletions.

After discussion, Mr. Vincent moved to approve the Minutes of the Regular Meeting held May 3, 2016 and the Special Regular Meetings held May 10, 2016 and May 17, 2016. Ms. Lang seconded the motion.

A voice vote was taken and all members voted in favor of the motion.

MINUTES OF MUNICIPAL BUILDING AUTHORITY REGULAR MEETING – JUNE 7, 2016

-2-

PUBLIC HEARING, ACCEPT PUBLIC INPUT REGARDING THE ISSUANCE AND SALE OF NOT MORE THAN \$36,000,000 AGGREGATE PRINCIPAL AMOUNT OF LEASE REVENUE AND REFUNDING BONDS, SERIES 2016 (THE "BONDS") AND TO ALLOW PUBLIC INPUT REGARDING ANY POTENTIAL ECONOMIC IMPACT THAT THE IMPROVEMENTS, FACILITY OR PROPERTY FINANCED IN WHOLE OR IN PART WITH THE PROCEEDS OF THE BONDS MAY HAVE ON THE PRIVATE SECTOR; AND RELATED MATTERS

Chairman Nordfelt informed a public hearing had been advertised for the Regular Building Authority Meeting scheduled June 7, 2016, in order for the Board to hear and consider public comments regarding the Issuance and Sale of Not More Than \$36,000,000 Aggregate Principal Amount of Lease Revenue and Refunding Bonds, Series 2016 (The "Bonds") and to Allow Public Input Regarding Any Potential Economic Impact that the Improvements, Facility or Property Financed in Whole or in Part with the Proceeds of the Bonds May Have on the Private Sector; and Related Matters

Chairman Christensen opened the public hearing. There being no one to speak either in favor or in opposition, Chairman Christensen closed the public hearing.

PUBLIC HEARING, ACCEPT PUBLIC INPUT REGARDING RE-OPENING THE FY 2015-2016 BUDGET

Chairman Christensen informed a public hearing had been advertised for the Regular Building Authority Meeting scheduled June 7, 2016, in order for the Board to hear and consider public comments regarding re-opening the FY 2015-2016 Budget.

Chairman Christensen presented proposed Resolution No. 16-04 related to the proposal to be considered by the Board subsequent to the public hearing. The Board had previously received written information as follows:

State Statute Title 10, Chapter 6, Utah Code Annotated 1953, as amended, allows the Building Authority to amend its budget during the year. The West Valley City Building Authority holds public hearings on budget amendments quarterly.

A Public Notice was posted May 19, 2015 in (the Salt Lake Tribune and the Deseret Morning News) general circulation to the general public. Notice was given that a public hearing is to be held June 7, 2016 at 6:30 p.m., West Valley City Hall, 3600 Constitution Blvd., West Valley City, Utah.

Chairman Christensen opened the public hearing. There being no one to speak either in favor or in opposition, Chairman Christensen closed the public hearing.

RESOLUTION NO. 16-04 AMENDING THE BUDGET OF WEST VALLEY CITY BUILDING AUTHORITY FOR THE FISCAL YEAR BEGINNING JULY 1, 2015

MINUTES OF MUNICIPAL BUILDING AUTHORITY REGULAR MEETING – JUNE 7, 2016

-3-

AND ENDING JUNE 30, 2016 TO REFLECT CHANGES IN THE BUDGET FROM INCREASED REVENUES AND AUTHORIZE THE DISBURSEMENT OF FUNDS.

The Board previously held a public hearing regarding proposed Resolution No. 16-04 that would amend the budget of West Valley City Building Authority for the fiscal year beginning July 1, 2015 and ending June 30, 2016 to reflect changes in the budget from increased revenues and authorize the disbursement of funds.

Upon inquiry by Chairman Christensen there were no further questions from members of the Board, and he called for a motion.

Mr. Buhler moved to approve Resolution No. 16-04, a Resolution amending the budget of West Valley City Building Authority for the fiscal year beginning July 1, 2015 and ending June 30, 2016 to reflect changes in the budget from increased revenues and authorize the disbursement of funds. Ms. Lang seconded the motion.

A roll call vote was taken:

Mr. Vincent	Yes
Ms. Lang	Yes
Mr. Buhler	Yes
Mr. Huynh	Yes
Mr. Bigelow	Yes
Mr. Nordfelt	Yes
Chairman Christensen	Yes

Unanimous.

PUBLIC HEARING, ACCEPT PUBLIC INPUT REGARDING THE FY 2016-2017 TENTATIVE BUDGET

Chairman Christensen informed a public hearing had been advertised for the Regular Building Authority Meeting scheduled June 7, 2016, in order for the Board to hear and consider public comments regarding the FY 2016-2017 Tentative Budget.

Chairman Christensen presented proposed Resolution No. 16-05 related to the proposal to be considered by the Board subsequent to the public hearing. The Board had previously received written information as follows:

This resolution adopts the final budget for the Building Authority of West Valley City for the 2016-2017 fiscal year after receiving public comment at a hearing on June 7, 2016.

MINUTES OF MUNICIPAL BUILDING AUTHORITY REGULAR MEETING – JUNE 7, 2016

-4-

The Building Authority adopted a tentative budget that was made available for public inspection during regular office hours in the City's Recorder's office and gave notice of a hearing to receive public comment, before adopting this final budget for FY 2016-2017.

Chairman Christensen opened the public hearing. There being no one to speak either in favor or in opposition, Chairman Christensen closed the public hearing.

RESOLUTION NO. 16-05, ADOPTING THE ANNUAL BUDGET FOR THE WEST VALLEY CITY BUILDING AUTHORITY FOR THE FISCAL YEAR COMMENCING JULY 1, 2016 AND ENDING JUNE 30, 2017.

The Board previously held a public hearing regarding proposed Resolution No. 16-05 that would adopt the annual budget for the West Valley City Building Authority for the Fiscal Year Commencing July 1, 2016 and ending June 30, 2017

Upon inquiry by Chairman Christensen there were no further questions from members of the Board, and he called for a motion.

Mr. Nordfelt moved to approve Resolution No. 16-05, a Resolution of the Building Authority of West Valley City adopting the annual budget for the West Valley City Building Authority for the Fiscal Year Commencing July 1, 2016 and ending June 30, 2017
Mr. Vincent seconded the motion.

A roll call vote was taken:

Mr. Vincent	Yes
Ms. Lang	Yes
Mr. Buhler	Yes
Mr. Huynh	Yes
Mr. Bigelow	Yes
Mr. Nordfelt	Yes
Chairman Christensen	Yes

Unanimous.

MOTION TO ADJOURN

Upon motion by Mr. Huynh all members voted in favor to adjourn.

THERE BEING NO FURTHER BUSINESS OF THE WEST VALLEY CITY MUNICIPAL BUILDING AUTHORITY THE REGULAR MEETING OF TUESDAY, JUNE 7, 2016, WAS ADJOURNED AT 7:03 P.M. BY CHAIRMAN CHRISTENSEN.

MINUTES OF MUNICIPAL BUILDING AUTHORITY REGULAR MEETING – JUNE 7, 2016

-5-

I hereby certify the foregoing to be a true, accurate and complete record of the proceedings of the Regular Meeting of the West Valley City Municipal Building Authority held Tuesday, June 7, 2016.

Nichole Camac
Secretary