



financial report

For the fiscal year ended June 30, 2018

Special points of interest:

- West Valley City is the second largest city in Utah
- 35.5 square miles
- City Council-City Manager form of government
- Weekly City Council meetings are broadcast live online and on the local government access station
- Home of the Utah Grizzlies
- Home of the USANA Amphitheater

Inside this report:

Introduction to West Valley City	1
Performance Report and Goals	2
Our Finances	3
What's next?	4



Our City

West Valley City, Utah is a dynamic community that was incorporated in 1980. Settlement of the area by the pioneers dates back to 1848. 170 years later, our city is the second most populous in the state. West Valley City also has a diverse economic base linked to an aggressive economic development strategy to keep the city stable and moving forward.

West Valley City is home to a wide range of amenities and venues, including: 2 golf courses, Maverik Center Arena, Hale Centre Theatre, Family Fitness Center, Harman Senior Recreation Center, Utah Cultural Celebration Center, 30 city operated parks, 5 county operated parks, easy access to the Jordan River Parkway Trail, easy access to transportation and much, much more.

Our Government

The City operates under a City Council-City Manager form of government. This form of government combines the political leadership of elected officials with the strong managerial experience of an appointed local city manager. The City is organized into 10 departments:

- Administration
- Communications
- Community & Economic Development
- Community Preservation
- Finance
- Fire
- Legal
- Parks & Recreation
- Police
- Public Works

Our Progress

West Valley City continues to be recognized nationally for fiscal responsibility and providing high quality community services. This report serves as a window for our residents into the \$142 million annual budget. The City made great strides again during the past year in seeking opportunities to diversify its economic base and improve resident services. Highlights of some of these accomplishments can be found on page 2 of this report.

City Demographic and Economic Statistics

	2018	2017	2016
Population	137,179	136,617	135,997
School Enrollment	25,805	25,992	22,010
Personal Income	\$2,597,758,723	\$2,434,924,791	\$2,533,115,533
Per Capita Income	\$18,937	\$17,823	\$18,629
Unemployment Rate	3.0%	2.9%	3.0%

This Year in WVC

- Finance Department received CAFR & Budget awards for the 25th consecutive year.
- WVCPD appointed new Police Chief, Colleen Jacobs. 
- The Victim Services Office contacted and offered assistance to 7,496 victims.
- WVCFD opened NEW Station 76, rebuild of Station 72  underway and rebuild of Station 71 planned to begin in the fall.
- Animal Shelter adopted 1,756 animals and returned 1,070 to owners.
- Recognized by National Night Out for 14th consecutive year.
- Glen Weaver Park and 2 trailheads along the Mountain View Corridor opened.
- Opening of UDOT Mountain View Corridor Highway from 5400 S. to 4100 S. and took ownership of the corridor trails. 
- Family Fitness Center capital improvements included the replacement of the indoor track, rock wall floor, divider walls in the community rooms and main domestic water heater.
- Launch of new WVCPD Citizen's Academy. 
- The Ridge Golf Club planted 200 new trees on the course and expanded the tree nursery and propagation center to accommodate 700+ trees.
- Yvette Rodier received a United States Attorney Award for her work with Project Safe Neighborhoods. 
- New capital investments from business development efforts estimated at \$144 million.

Services Provided by West Valley City

West Valley City Operating Indicators by Function

	2018	2017	2016
Police			
Number of authorized sworn officers	209	208	208
Physical arrests	3,374	3,320	3,313
Response Time (in minutes)	4.21	4.23	5.22
Fire			
Number of calls answered	11,993	11,961	10,918
Inspections	969	996	1,276
Response Time (in minutes)	6.19	5.42	5.68
Highways and streets			
Street resurfacing			
Slurry Seal (sq yards)	568,716	598,156	574,339
Overlay Project (sq yards)	152,550	131,263	131,263
Hot Mix Patching (tons)	2,135	1,709	1,947
Polymer Seal (sq. yards)	222,205	181,364	197,329
Zipper Repair (tons)	2,135	1,709	1,947
Parks & Recreation			
Developed City-owned parks	30	27	27
Undeveloped City-owned park property (acres)	101	14	14
Developed county-owned parks within the City (acres)	193	97	97
Total property acreage maintained by WVC (acres)	313	306	306
Community Development			
Building Permits Issued:			
Single Family	150	139	141
Duplex	-	-	3
Multi-family	22	17	19
Mobile Home	-	2	-

Our Financial Goals

West Valley City strives to maintain sound financial management policies. The City staff works to ensure that the programmatic and service priorities of the City's elected officials and City Manager are carried out within the various fiscal, and legal constraints imposed on the City. West Valley City also strives to improve the overall planning, implementation, and performance of program objectives. Through these objectives, the city safeguards assets, promotes operational efficiency, manages fiscal policies, and provides accurate reporting and analysis.

The City Council has made it a priority to ensure that West Valley City citizens enjoy a quality of life which engenders a sense of community and an environment which attracts and expands our businesses, better education of our students and encourages public-private partnerships that stimulate economic activity and increased efficiency in City operations.

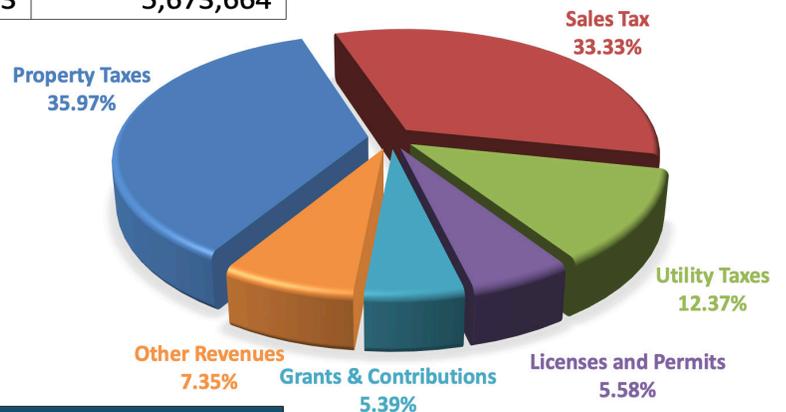
Our Finances - Revenues vs. Expenses

What are the costs of providing services to residents and how are those costs paid?

West Valley City provides Public Safety, Community Development, Parks and Recreation, Highways, and other services to the residents through a combination of taxes, grants, and charges for services. These charts show where revenues come from, where funds are spent, and some of the things that West Valley City does with public funds.

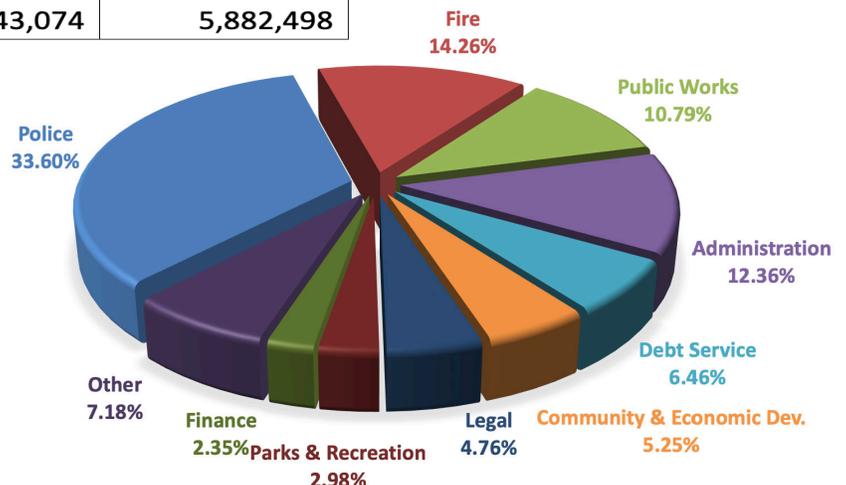
General Fund Revenue by Source

	FY2018	FY2017
Property Taxes	\$ 29,265,454	\$ 29,841,324
Sales Tax	27,124,806	25,125,867
Utility Taxes	10,067,122	10,218,539
Licenses and Permits	4,543,730	4,182,135
Grants & Contributions	4,388,772	4,619,496
Other Revenues	5,981,263	5,673,664



General Fund Expenditures by Service Area

	FY2018	FY2017
Police	\$ 24,998,333	\$ 23,392,251
Fire	10,607,078	9,737,609
Public Works	8,031,509	7,421,243
Administration	9,193,852	9,094,615
Debt Service	4,809,086	6,772,533
Community & Economic Dev.	3,909,711	4,081,870
Legal	3,545,329	3,440,654
Parks & Recreation	2,218,333	2,158,692
Finance	1,748,855	1,641,952
Other	5,343,074	5,882,498



Independent Audit

An independent audit of the city's finances is conducted annually. This year's audit resulted in a clean audit opinion. Full financial information including the city's Comprehensive Annual Financial Report can be found on the city's website at www.wvc-ut.gov.

What's New

The West Valley City Redevelopment Agency continues to recruit unprecedented investments from the industrial and commercial sectors, adding another \$144 Million dollars in new capital investment to the City. The successful recruitment and current construction of the \$35 Million Frito Lay expansion is among the top projects for the year. In addition, the successful recruitment of Amazon to the 201 Commerce Industrial Park brings Utah their first distribution center for the E-commerce giant. Deseret First Credit Union built a new office building to serve as headquarters in the thriving Lake Park area.



Fairbourne Station continues to move ahead rapidly. Crews are currently building both the new Public Safety Building and the Fairbourne Station parking garage. Additionally, work has begun on the expansion of the Embassy suites hotel to accommodate larger conferences and events. The most exciting development at Fairbourne Station also began this year as construction started on a 9-story class A office tower. This will be the tallest building in our City and one that will truly act as the heart of our new downtown Fairbourne Station.



The area around Fairbourne Station is also experiencing great growth. Construction projects underway include a second phase of the ICO Apartments, new banks and a new Planet Fitness. Plans for future locations of Hobby Lobby, Old Navy, All Star Bowling Lanes and Spring Hill Suites are also being finalized.

The 5600 West Corridor is also still experiencing positive growth with projects underway for a new Mountain Star St. Marks ER facility, new commercial development and expanded recreation opportunities at Centennial park.



Challenges

One of the greatest challenges faced by the City is managing the growth of a very diverse population. West Valley City strives to meet this challenge by continually planning for public works projects, seeking new business growth, and new ways to communicate with residents in an open and transparent manner. The City continues to strive to minimize vacancies within our commercial centers by working to find ways to attract new businesses to the City.

Perhaps never in the history of the City have so many capital improvement projects been undertaken at the same time. The City is moving full swing into the construction (building new or remodeling) of multiple city facilities, at a cost of \$59.4M. All building projects are on schedule with the exception of the court building, for which there is not yet a final resolution for location and plan. The Police HQ and parking structure as well as the fire station projects are ahead of schedule. The City is pleased to report that project budgets have not increased or run over, and the debt levels have been kept as low as possible. All project contingencies are in place for any modifications or "surprises", during construction.



(801) 963-3238

www.wvc-ut.gov/finance

We want to hear from you.
Do you like this report?
Is there other information you
would like to see?
For additional information,
please contact:
Jim Welch, Finance Director
(801) 963-3238
jim.welch@wvc-ut.gov

City Hall Address:
West Valley City Hall
3600 S. Constitution Blvd.
WVC, UT 84119

City Hall Hours:
Monday – Thursday
7 a.m. – 6 p.m.

Connect with
West Valley City
on social media at
www.wvc-ut.gov/connect

