

HOUSING AUTHORITY OF WEST VALLEY CITY
NOTICE OF ADOPTION
ENTERPRISE FUND TRANSFER

NOTICE IS HEREBY PROVIDED that West Valley City has adopted a budget that includes the transfer of \$1,730,893.02 from the Housing Authority of West Valley City Enterprise Fund to the Capital Improvement Program Fund. A public hearing was held on June 6, 2017 at 6:30 pm in the City Council Chambers at West Valley City Hall, 3600 S. Constitution Boulevard, West Valley City, Utah to approve the adoption. The transferred amount is money that was transferred into the fund by the City to stabilize the Housing Authority cash flows until the Housing Authority could establish ongoing funding for its operations. Since the Housing Authority has done so, the amount initially transferred into the Housing Authority Enterprise Fund by the City is now proposed to be returned to the Capital Improvement Program Fund. The amount returned is 33% of annual Housing Authority Enterprise Fund expenditures.

**HOUSING AUTHORITY - FUND 26
REVENUE STATEMENT**

	Adopted 2016-2017	Oct 2016 Openings	June 2017 Openings
OPERATING REVENUES			
VOUCHERS:			
Housing Payments	3,500,000	3,500,000	3,500,000
Total Vouchers	3,500,000	3,500,000	3,500,000
Funding Other Sources	0	0	1,730,893
Total Operating Revenue	3,500,000	3,500,000	5,230,893

**HOUSING AUTHORITY - FUND 26
EXPENSE STATEMENT**

	Adopted 2016-2017	Oct 2016 Openings	June 2017 Openings
OPERATING EXPENSES			
GENERAL			
General Admin/Proj Cost	235,371	239,029	239,029
Vouchers	(235,371)	(235,371)	(235,371)
Transfer Out	0		1,730,893
Transfer In	0	(3,658)	(3,658)
General Subtotal	0	(0)	1,730,893
VOUCHERS			
Administration	350,000	350,000	350,000
Vouchers - Regular	3,150,000	3,150,000	3,150,000
Vouchers Subtotal	3,500,000	3,500,000	3,500,000
Total Operating Expenses	3,500,000	3,500,000	5,230,893